



**GLAMORGAN  
SPRING BAY  
COUNCIL**

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**Budget Estimates 2022/2023**

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**Adopted: 6 July 2022  
Minute No. 132/22**

# Profit and Loss

## Glamorgan Spring Bay Council Budget 2022-23

Account	Actual 2020/2021	Budget 2021/22	Forecast 2021/2022	Budget 2022/2023
<b>Trading Income</b>				
Rate Revenue	8,733,716	9,867,631	9,862,045	11,114,746
Statutory Charges	768,067	724,013	744,218	777,706
User Charges	529,755	656,156	859,531	999,683
Grants	1,352,436	1,617,100	1,900,306	1,845,045
Interest & Investment Revenue	227,989	519,441	519,116	518,088
Contributions	144,906	140,000	195,810	185,774
Other Revenue	1,796,163	2,275,056	1,571,721	1,198,981
<b>Total Trading Income</b>	<b>13,553,032</b>	<b>15,799,397</b>	<b>15,652,749</b>	<b>16,640,024</b>
<b>Gross Profit</b>	<b>13,553,032</b>	<b>15,799,397</b>	<b>15,652,749</b>	<b>16,640,024</b>
<b>Capital Grants</b>				
Grants Commonwealth Capital - Other	3,160,751	5,717,462	955,191	5,756,383
Grants Commonwealth Capital - Roads to Recovery	338,653	664,065	664,065	401,087
Grants State Capital - Other	571,877	532,903	485,623	260,123
<b>Total Capital Grants</b>	<b>4,071,281</b>	<b>6,914,430</b>	<b>2,104,879</b>	<b>6,417,593</b>
<b>Other Income</b>				
Net Gain (Loss) on Disposal of Assets	118,695	0	72,756	53,000
Other Income - PPRWS Reimbursement of Principal Loan	99,690	102,609	102,609	105,614
<b>Total Other Income</b>	<b>218,385</b>	<b>102,609</b>	<b>175,365</b>	<b>158,614</b>
<b>Operating Expenses</b>				
Employee Costs	5,487,723	4,975,840	4,822,000	5,234,104
Materials & Services	7,422,666	7,952,266	7,448,981	8,289,680
Depreciation	2,812,828	2,869,085	3,073,355	3,196,061
Interest	256,891	227,106	252,917	213,820
Other Expenses	179,402	225,505	209,134	212,671
<b>Total Operating Expenses</b>	<b>16,159,510</b>	<b>16,249,802</b>	<b>15,806,388</b>	<b>17,146,336</b>
<b>Net Profit</b>	<b>(2,606,478)</b>	<b>(450,405)</b>	<b>(153,639)</b>	<b>(506,311)</b>
<b>Total Comprehensive Result (incl Capital Income)</b>	<b>1,683,188</b>	<b>6,566,634</b>	<b>2,126,605</b>	<b>6,069,896</b>

# Statement of Financial Position

Glamorgan Spring Bay Council

Budget 2022-2023

Account	Actual 30 Jun 2021	Forecast 30 June 2022	Budget 30 June 2022	Budget 30 June 2023
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	3,018,850	4,667,005	2,550,209	3,664,068
Trade & Other Receivables	926,374	595,861	845,367	633,442
Other Assets	273,191	40,800	15,300	20,400
<b>Total Current Assets</b>	<b>4,218,415</b>	<b>5,303,666</b>	<b>3,410,876</b>	<b>4,317,911</b>
<b>Non-current Assets</b>				
Trade & Other Receivables	3,243	0	0	0
Investment in Water Corporation	30,419,394	30,419,394	30,419,394	30,419,394
Property, Infrastructure, Plant & Equipment	144,779,771	140,278,724	150,472,715	146,004,022
<b>Total Non-current Assets</b>	<b>175,202,408</b>	<b>170,698,118</b>	<b>180,892,109</b>	<b>176,423,416</b>
<b>Total Assets</b>	<b>179,420,823</b>	<b>176,001,784</b>	<b>184,302,985</b>	<b>180,741,326</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Trade & Other Payables	1,189,660	1,200,000	1,200,000	1,200,000
Trust Funds & Deposits	361,562	342,000	343,662	342,000
Provisions	664,932	760,000	665,000	800,000
Contract Liabilities	949,850	50,000	0	0
Interest bearing Loans & Borrowings	458,263	697,774	697,774	2,053,467
<b>Total Current Liabilities</b>	<b>3,624,268</b>	<b>3,049,774</b>	<b>2,906,436</b>	<b>4,395,467</b>
<b>Non-current Liabilities</b>				
Provisions	69,486	100,000	90,000	110,000
Interest Bearing Loans & Borrowings	7,844,169	7,146,395	7,146,395	5,532,928
<b>Total Non-current Liabilities</b>	<b>7,913,655</b>	<b>7,246,395</b>	<b>7,236,395</b>	<b>5,642,928</b>
<b>Total Liabilities</b>	<b>11,537,922</b>	<b>10,296,169</b>	<b>10,142,831</b>	<b>10,038,395</b>
<b>Net Assets</b>	<b>167,882,901</b>	<b>165,705,615</b>	<b>174,160,154</b>	<b>170,702,932</b>
<b>Equity</b>				
Current Year Earnings	1,683,188	2,126,605	6,566,635	6,069,896
Retained Earnings	81,033,102	78,264,057	82,278,566	79,280,191
Equity - Asset Revaluation Reserve	84,672,844	84,672,844	84,672,844	84,672,844
Equity - Restricted Reserves	493,767	642,109	642,109	680,000
<b>Total Equity</b>	<b>167,882,901</b>	<b>165,705,615</b>	<b>174,160,154</b>	<b>170,702,932</b>

# Statement of Cash Flows

Glamorgan Spring Bay Council  
Budget 2022-23

Account	Actual 30 Jun 2021	Forecast 30 June 2022	Budget 30 June 2022	Budget 30 June 2023
<b>Operating Activities</b>				
Receipts from customers	9,936,000	11,796,307	13,603,863	12,854,554
Payments to suppliers and employees	(14,143,000)	(12,607,111)	(13,349,795)	(14,000,274)
Receipts from operating grants	1,500,000	2,249,624	1,617,100	1,229,727
Dividends received	207,000	496,800	496,800	496,800
Interest received	20,989	22,316	22,642	21,288
Cash receipts from other operating activities	2,327,000	2,374,330	828,634	2,304,596
<b>Net Cash Flows from Operating Activities</b>	<b>(152,011)</b>	<b>4,332,267</b>	<b>3,219,243</b>	<b>2,906,691</b>
<b>Investing Activities</b>				
Proceeds from sale of property, plant and equipment	220,000	72,756	0	53,000
Payment for property, plant and equipment	(4,239,000)	(4,101,971)	(9,262,028)	(9,721,359)
Receipts from capital grants	4,613,000	1,822,966	6,914,430	6,016,506
Other cash items from investing activities	0	0	0	0
<b>Net Cash Flows from Investing Activities</b>	<b>594,000</b>	<b>(2,206,249)</b>	<b>(2,347,598)</b>	<b>(3,651,853)</b>
<b>Financing Activities</b>				
Trust funds & deposits	(172,910)	(19,562)	(17,900)	0
Net Proceeds/(Repayment) of Loans	1,066,733	(458,263)	(455,492)	(257,774)
Other cash items from financing activities	0	0	(799,850)	0
<b>Net Cash Flows from Financing Activities</b>	<b>893,823</b>	<b>(477,825)</b>	<b>(1,273,242)</b>	<b>(257,774)</b>
<b>Net Cash Flows</b>	<b>1,335,811</b>	<b>1,648,193</b>	<b>(401,597)</b>	<b>(1,002,936)</b>
<b>Cash and Cash Equivalents</b>				
Cash and cash equivalents at beginning of period	1,683,000	3,018,811	2,951,806	4,667,005
Cash and cash equivalents at end of period	3,018,811	4,667,005	2,550,209	3,664,068
<b>Net change in cash for period</b>	<b>1,335,811</b>	<b>1,648,193</b>	<b>1,326,709</b>	<b>(1,002,936)</b>

# Budget Capital Works Detail

Glamorgan Spring Bay Council  
2022/23 Budget

	2022/23 Budget	Government Funding	Council Funding	Details	Government Funding
<b>New Capital</b>					
<b>Roads, Footpaths, Kerbs</b>					
BSBR Road accessibility	158,200	158,200			Black summer bushfire recovery
Wielangta Road - TRRA NDRLGP	140,000	70,000	70,000	50% 50% co contribution.	Emergency management fund
Swansea Main Street Paving	870,000	870,000			Community Development Grant Cwth
<b>Total Roads, Footpaths, Kerbs</b>	<b>1,168,200</b>	<b>1,098,200</b>	<b>70,000</b>		
<b>Parks, Reserves, Walking Tracks, Cemeteries</b>					
Bicheno Triangle	520,000	520,000			Community Development Grant Cwth
Bicheno Gulch	1,350,000	1,350,000			Community Development Grant Cwth
Coles Bay Foreshore	865,000	865,000			Community Development Grant Cwth
<b>Total Parks, Reserves, Walking Tracks, Cemeteries</b>	<b>2,735,000</b>	<b>2,735,000</b>	<b>-</b>		
<b>Stormwater &amp; Drainage</b>					
Pit and Pipe infill works	35,000		35,000		
Sewerage - Swanwick entry road	12,000		12,000		
49 Rheban Rd design to West Shelley Beach - Nautilus Detention Basin	35,000		35,000		
Holkham Court	160,000		160,000		
<b>Total Stormwater &amp; Drainage</b>	<b>242,000</b>	<b>-</b>	<b>242,000</b>		
<b>Building</b>					
BSBR Heli-pad Swansea Emergency Services	107,000	107,000			Black summer bushfire recovery
<b>Total Building</b>	<b>107,000</b>	<b>107,000</b>	<b>-</b>		
<b>Total New Capital</b>	<b>4,252,200</b>	<b>3,940,200</b>	<b>312,000</b>		
<b>Renewal of Assets</b>					
<b>Roads, Footpaths, Kerbs</b>					
Resheet Program	100,000		100,000		
Reseal Program	443,300	401,087	42,213		RTR
BSBR Road accessibility	64,100	64,100			Summer Bushfire recovery 2022
Sand River Road Buckland	73,000	36,500	36,500		Assumes co-contribution heavy vehicle fund
Wielangta Road - TRRA NDRLGP	140,000	70,000	70,000		Emergency Management
Pavement renewal Program	50,000		50,000		
Footpath and disability compliance renewal	-		-		
Kerb & Channel Renewal	-		-		
Design 2022-23	30,000		30,000		
Contingency 2022-23	-		-		
Alma Rd Rehabilitation Orford	50,000	50,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
<b>Total Roads, Footpaths, Kerbs</b>	<b>950,400</b>	<b>621,687</b>	<b>328,713</b>		
<b>Parks, Reserves, Walking Tracks, Cemeteries</b>					
Walking bridge Bicheno (timber)	27,000		27,000		
Playground renewals	-		-		
Spring Bay Recreation Ground Upgrade (Triabunna Rec Ground clubhouse)	135,000	135,000		Carried Forward from 2020/21	State Government
<b>Total Parks, Reserves, Walking Tracks, Cemeteries</b>	<b>162,000</b>	<b>135,000</b>	<b>27,000</b>		
<b>Stormwater, Drainage</b>					
Year two program projects to list	-		-		
Pit and Pipe Renewal Program	-		-		

# Budget Capital Works Detail

Glamorgan Spring Bay Council

2022/23 Budget

	2022/23 Budget	Government Funding	Council Funding	Details	Government Funding
Pit and Pipe infill works	35,000		35,000		
Upgrade Culvert 15 Old Spring Bay Rd Swansea	97,000		97,000		Expecting 60k developer contribution
Stormwater management planning, investigation & design	25,000		25,000	Carried Forward from 2020/21	
<b>Total Stormwater, Drainage</b>	<b>157,000</b>	<b>-</b>	<b>157,000</b>		
<b>Buildings &amp; Facilities</b>					
Triabunna Depot Phase 1 exterior	-		-		
Triabunna Depot kitchen bathroom	10,000		10,000		
Triabunna Marina - ferry shelter	15,000	15,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
Install Solar Panels on the Swansea Community Hub building	636	636		Carried Forward from 2020/21	Men's Shed grant fund
Swansea Cricket Practice Nets	35,000	35,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
Online Access Centre/Swansea Courthouse - refurbish toilet and install disabled/unisex toilet	75,000	60,000	15,000	Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
Coles Bay Community Hall - Replacement of Annexe, Medical Room, Kitchen and Library	180,000	180,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
Spring Beach Toilet Refurbishment	65,000	65,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 3
<b>Total Buildings &amp; Facilities</b>	<b>380,636</b>	<b>355,636</b>	<b>25,000</b>		
<b>Marine Infrastructure</b>					
Pylon Replacement - Marina	20,000		20,000		
Saltworks Toilet	100,000	100,000			Community Infrastructure Fund - Round 3
Saltworks Boat Ramp Upgrade	99,123	99,123		Carried Forward from 2020/21	State Grant MAST - confirmed by Justin Foster
<b>Total Marine Infrastructure</b>	<b>219,123</b>	<b>199,123</b>	<b>20,000</b>		
<b>Bridges, Culverts</b>					
Bridge No 2902, Prosser, Woodsden Road	55,000	11,000	44,000		TRRA
Bridge Renewal from list location TBA	66,000	10,000	56,000		TRRA
17 Acre Creek Bridge Wielangta Rd	315,000	236,000	79,000	subject to grant approval	Bridge renewal program
<b>Total Bridges, Culverts</b>	<b>436,000</b>	<b>257,000</b>	<b>179,000</b>		
<b>Plant &amp; Equipment</b>					
IT Computer Equipment	30,000		30,000		
Medical Equipment	15,000		15,000		
Misc. Plant & equipment replacements/contingency	-		-		
2017 Mazda BT 50 dual cab F92RK - Works mgr	43,000		43,000		
2018 Ford Ranger dual cab H67MH - Works Sup	43,000		43,000		
2010 Ford Ranger B03UD Triabunna	32,000		32,000		
2007 Hino 16t Tipper FR1649 swansea	171,000		171,000		
2017 1570 terrain John Deere mower FA0800 Tri	30,000		30,000		
Small Plant	-		-		
<b>Total Plant &amp; Equipment</b>	<b>364,000</b>	<b>-</b>	<b>364,000</b>		
<b>Total Renewal Capital</b>	<b>2,669,159</b>	<b>1,568,446</b>	<b>1,100,713</b>		
<b>Total Capital Works</b>	<b>6,921,359</b>	<b>5,508,646</b>	<b>1,412,713</b>		

# Budget Loan Summary

Glamorgan Spring Bay Council  
For the year ended 30 June 2023

Purpose	Opening Balance 1/07/2022	New Borrowings	Principal Repayment	Interest Repayment	Closing Balance 30/06/2023	Maturity Date
Triabunna Marina	2,007,862	440,000	592,160	71,993	1,855,702	22/08/2022** & 24/05/2025**
Prosser Plains Raw Water Scheme	4,336,307		105,614	125,629	4,230,693	29/04/2049
General - Interest Free*	1,500,000		0	15,600	1,500,000	31/3/2023
<b>Balance at 30 June</b>	<b>7,844,169</b>	<b>440,000</b>	<b>697,774</b>	<b>213,222</b>	<b>7,586,395</b>	

\*State Government Interest Free Support Loan, interest to be reimbursed from Treasury

\*\* Balloon payments to be refinanced