

Glamorgan Spring Bay Council

Budget 2021/22

ADOPTED - 22/06/2021





Profit and Loss

Glamorgan Spring Bay Council Budget 2021/22

Account	31/03/2021 Actual	YTD Budget	Budget Var	Var %	30/06/2021 Forecast	2021/22 Budget	2020/21 Budget	2019/20 Actual
Trading Income								
Rate Revenue	8,729,533	8,663,463	66,070	1%	8,731,482	9,867,631	8,663,463	8,547,420
Statutory Charges	533,705	346,180	187,525	54%	710,460	724,013	448,549	600,199
User Charges	484,926	447,500	37,426	8%	556,576	656,156	618,300	807,190
Grants	756,602	644,588	112,014	17%	1,443,518	1,465,416	1,465,667	1,352,703
Interest & Investment Revenue	119,050	9,350	109,700	1173%	227,127	229,642	17,850	248,310
Contributions	101,860	24,000	77,860	324%	130,200	140,000	30,000	111,239
Other Revenue	1,284,702	1,232,209	52,493	4%	1,668,687	2,275,056	1,507,278	1,721,962
Total Trading Income	12,010,378	11,367,290	643,088	6%	13,468,049	15,357,913	12,751,107	13,389,023
Gross Profit	12,010,378	11,367,290	643,088	6%	13,468,049	15,357,913	12,751,107	13,389,023
Capital Grants								
Grants Commonwealth Capital - Other	2,890,543	2,900,000	(9,457)	0%	2,969,543	5,462,080	4,644,337	1,450,000
Grants Commonwealth Capital - Roads to Recovery	483,690	601,631	(117,941)	-20%	496,631	506,087	601,631	601,631
Grants State Capital - Other	631,180	600,000	31,180	5%	50,000	775,000	600,000	254,000
Total Capital Grants	4,005,413	4,101,631	(96,218)	-2%	3,516,174	6,743,167	5,845,968	2,305,631
Other Income								
Net Gain (Loss) on Disposal of Assets	91,938	0	91,938	0%	91,938	-	0	88,441
Other Income - PPRWS Reimbursement of Principal Loan	0	0	0	0%	99,690	102,609	99,690	30,936
Total Other Income	91,938	0	91,938	0%	191,628	102,609	99,690	119,377
Operating Expenses								
Employee Costs	3,914,302	4,252,934	(338,632)	-8%	5,009,249	4,975,840	5,487,953	4,707,510
Materials & Services	5,340,381	5,165,884	174,497	3%	7,113,317	7,952,266	6,791,442	7,252,045
Depreciation	870,589	1,768,005	(897,416)	-51%	2,686,330	2,764,692	2,357,337	2,605,162
Interest	75,105	145,904	(70,799)	-49%	240,667	227,106	238,131	230,460
Other Expenses	139,040	151,825	(12,785)	-8%	206,325	225,505	227,429	160,584
Total Operating Expenses	10,339,416	11,484,552	(1,145,136)	-10%	15,255,888	16,145,409	15,102,292	14,955,760
Net Profit	1,670,962	(117,262)	1,788,224	-1525%	(1,787,839)	(787,496)	(2,351,185)	(1,566,737)
Total Comprehensive Result (incl Capital Income)	5,768,313	3,984,369	1,783,944	45%	1,919,963	6,058,280	3,594,473	858,271



Statement of Financial Position

Glamorgan Spring Bay Council
2021/22 Budget

Account	31 Mar 2021	Forecast 30 June 2021	Budget 30 June 2022	Budget 30 June 2021	30 Jun 2020
Assets					
Current Assets					
Cash & Cash Equivalents	3,571,063	3,054,371	3,054,371	1,401,680	1,683,196
Trade & Other Receivables	1,846,400	700,000	725,000	1,400,000	658,232
Inventories	22,402	0	0	27,000	23,755
Other Assets	91,155	61,200	30,600	10,000	81,600
Total Current Assets	5,531,020	3,815,571	3,809,971	2,838,680	2,446,782
Non-current Assets					
Trade & Other Receivables	9,435	0	0	0	9,435
Investment in Water Corporation	28,139,885	28,139,885	28,139,885	36,627,343	28,139,885
Property, Infrastructure, Plant & Equipment	125,877,466	130,117,833	135,855,679	130,493,245	126,700,280
Total Non-current Assets	154,026,786	158,257,719	163,995,564	167,120,588	154,849,601
Total Assets	159,557,807	162,073,289	167,805,535	169,959,268	157,296,383
Liabilities					
Current Liabilities					
Trade & Other Payables	499,891	500,000	500,000	500,000	1,207,652
Trust Funds & Deposits	343,662	343,662	343,662	400,000	534,472
Provisions	636,254	450,000	450,000	450,000	614,714
Contract Liabilities	0	959,885	0	0	421,919
Interest bearing Loans & Borrowings	293,455	458,263	697,774	1,124,930	512,113
Total Current Liabilities	1,773,261	2,711,810	1,991,436	2,474,930	3,290,870
Non-current Liabilities					
Provisions	117,389	120,000	145,000	150,000	117,389
Interest Bearing Loans & Borrowings	8,106,937	7,844,169	7,146,395	7,344,169	6,723,587
Total Non-current Liabilities	8,224,326	7,964,169	7,291,395	7,494,169	6,840,975
Total Liabilities	9,997,587	10,675,979	9,282,831	9,969,099	10,131,845
Net Assets	149,560,219	151,397,310	158,522,703	159,990,170	147,164,538
Equity					
Current Year Earnings	2,395,681	1,919,963	6,058,280	3,594,473	1,214,901
Retained Earnings	78,352,191	80,599,799	83,526,875	81,026,489	77,152,601
Equity - Asset Revaluation Reserve	68,381,239	68,381,239	68,381,239	75,432,507	68,381,239
Equity - Restricted Reserves	431,109	496,309	556,309		415,797
Total Equity	149,560,219	151,397,310	158,522,703	160,053,469	147,164,538

Statement of Cash Flows

Glamorgan Spring Bay Council
2021/22 Budget



Account	YTD Actual 31 March 2021	Forecast 30/06/2021	Budget 2021/22	Budget 2020/21	2019/20 Actual
Operating Activities					
Receipts from customers	9,918,745	11,625,435	13,497,856	10,161,046	11,784,376
Payments to suppliers and employees	(10,277,717)	(13,277,210)	(13,380,717)	(13,525,389)	(12,601,575)
Receipts from operating grants	757,402	1,443,518	1,465,416	1,428,162	1,359,203
Cash receipts from other operating activities	816,215	1,079,948	822,609	720,000	870,199
Interest received	15,321	20,127	22,642	17,850	41,210
Dividend received	103,500	207,000	207,000	0	207,100
Net Cash Flows from Operating Activities	1,333,466	1,098,819	2,634,805	(1,198,331)	1,660,514
Investing Activities					
Proceeds from sale of property, plant and equipment	59,346	71,706	0	0	774,845
Payment for property, plant and equipment	(4,096,307)	(4,934,604)	(9,202,537)	(6,786,300)	(7,636,926)
Receipts from capital grants	4,000,233	4,293,515	6,743,167	5,905,968	2,345,631
Other cash items from investing activities	0	0	0	0	73,969
Net Cash Flows from Investing Activities	(36,728)	(569,383)	(2,459,370)	(880,332)	(4,442,481)
Financing Activities					
Trust funds & deposits	(190,810)	(190,810)	0	0	365,036
Proceeds from/ (repayment) of loans	1,204,366	1,092,500	(455,492)	1,822,922	197,089
Other cash items from financing activities	(421,919)	0	0	0	165,889
Net Cash Flows from Financing Activities	591,637	901,690	(455,492)	1,822,922	728,014
Net Cash Flows	1,888,375	1,431,126	(280,057)	(255,741)	(2,053,953)
Cash and Cash Equivalents					
Cash and cash equivalents at beginning of period	1,623,245	1,623,245	3,054,371	1,657,421	3,677,197
Cash and cash equivalents at end of period	3,511,620	3,054,371	2,774,314	1,401,680	1,623,245
Net change in cash for period	1,888,375	1,431,126	(280,057)	(255,741)	(2,053,953)



Budget Capital Works Summary

Glamorgan Spring Bay Council

For the year ended 30 June 2022

2021/22 Budget

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New Capital	
Roads, Footpaths, Kerbs	1,578,000
Stormwater & Drainage	265,000
Parks, Reserves, Walking Tracks, Cemeteries	3,540,500
Buildings & Facilities	-
Plant & Equipment	20,000
Total New Capital	5,403,500
Renewal of Assets	
Roads, Footpaths, Kerbs	1,058,174
Parks, Reserves, Walking Tracks, Cemeteries	20,000
Stormwater, Drainage	302,000
Marine Infrastructure	445,000
Buildings & Facilities	593,863
Bridges, Culverts	330,000
Plant & Equipment	300,000
Medical Equipment	20,000
IT Equipment	30,000
Total Renewal Capital	3,099,037
Total Capital Works	8,502,537



Budget Capital Works Detail

Glamorgan Spring Bay Council

2021/22 Budget

New Capital	2021/22 Budget	Government Funding	Council Funding	Details	Government Funding
Roads, Footpaths, Kerbs					
Freycinet Drive - Kerb at Kayak Rental to stop flooding	30,000	30,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Strip Rd Little Swanport - concrete overlay to hardstand floodway	30,000	30,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Bicheno walkway	403,000	403,000		Carried Forward from 2020/21	Drought Relief
Triabunna Road Realignment re Cenotaph/RSL corner	115,000	115,000		Carried Forward from 2020/21	Drought Relief
Swansea Main Street Paving	1,000,000	1,000,000			Fed Grant Funding
Total Roads, Footpaths, Kerbs	1,578,000	1,578,000	-		
Parks, Reserves, Walking Tracks, Cemeteries					
Swansea Boat Trailer Parking	450,000	500,000		Carried Forward from 2020/21	DPIPWE Funds
Bicheno Triangle	580,000	600,000			Fed Grant Fund
Bicheno Gulch	1,490,000	1,500,000			Fed Grant Fund
Coles Bay Foreshore	950,000	1,000,000			Fed Grant Fund
Jetty Rd Bicheno - Beach Access, timber walkway installation	10,500	10,500		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Buckland Walk - rehabilitation	60,000	-	60,000	Carried Forward from 2020/21	
Total Parks, Reserves, Walking Tracks, Cemeteries	3,540,500	3,610,500	60,000		
Stormwater & Drainage					
Holkham Court	265,000		265,000		
Total Plant & Equipment	265,000	-	265,000		
Plant & Equipment					
Crane Gantry Swansea - safe water tank removal	20,000		20,000		
Total Plant & Equipment	20,000	-	20,000		
Total New Capital	5,403,500	5,188,500	345,000		



Renewal of Assets	2021/22 Budget	Government Funding	Council Funding	Details	Government Funding
Roads, Footpaths, Kerbs					
RTR - RSPG Rheban Rd Resheeting / realignment for bridge	100,000	50,000	50,000	Carried Forward from 2020/21	RTR
Resheet - Old Coach Rd 3km	50,000		50,000		
Resheet - Sally Peak Rd 1km	17,000		17,000		
Resheet - Sand River Rd 1km	17,000		17,000		
Resheet - Seaford Rd 2km	34,000		34,000		
Resheet - Strip Rd 3km	50,000		50,000		
Resheet - Bresnehans Rd 0.5km	8,500		8,500		
Resheet - Elizabeth St Pontypool 1km	17,000		17,000		
Reseal	443,300		443,300		
Community Infrastructure Fund - Round 3 to be allocate	221,174	221,174			Community Infrastructure Fund - Round 3
Redesign and relocation of the Triabunna School crossing	31,000	31,000			Community Infrastructure Fund - Round 3
Design	29,200		29,200		
Contingency	40,000		40,000		
Total Roads, Footpaths, Kerbs	1,058,174	302,174	756,000		
Parks, Reserves, Walking Tracks, Cemeteries					
Bicheno BMX track refurbishment	20,000	20,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Total Parks, Reserves, Walking Tracks, Cemeteries	20,000	20,000	-		
Stormwater, Drainage					
Alma Rd and Fieldwick Land - Rockline drain and culvert improvements	125,000	125,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Stormwater management planning, investigation & design	100,000		100,000	Carried Forward from 2020/21	
Stormwater and drainage to be allocated	77,000		77,000		
Total Stormwater, Drainage	302,000	125,000	177,000		
Buildings & Facilities					
RSL Cenotaph - new memorial c/fw project	10,000		10,000	Carried Forward from 2020/21	
Triabunna Medical Centre - Car Park reseal and line mark	45,000	45,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Bicheno Medical Centre - Car Park reseal and line mark	55,000	55,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Triabunna Marina - improve public facilities and shelters	40,863	40,863		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Coles Bay Tennis Courts - Basketball hoop installation	3,000	3,000		Carried Forward from 2020/21	Community Infrastructure Fund - Round 2
Buckland Community Hall - ramp access	45,000	45,000		Carried Forward from 2020/21	Community Infrastructure Fund
Buckland Community Hall - stairs	55,000	55,000		Carried Forward from 2020/21	Drought Relief
Bicheno Medical Centre - Refurb Treatment Room	25,000	25,000		Carried Forward from 2020/21	Community Infrastructure Fund
Swansea Courthouse Drainage Works	10,000	25,000		Carried Forward from 2020/21	Community Infrastructure Fund
Online Access Centre/Swansea Courthouse - refurbish toilet and install disabled/unisex toilet	60,000	60,000			Community Infrastructure Fund - Round 3
Coles Bay Community Hall - Replacement of Annexe, Medical Room, Kitchen and Library	180,000	180,000			Community Infrastructure Fund - Round 3
Spring Beach Toilet Refurbishment	65,000	65,000			Community Infrastructure Fund - Round 3
Total Buildings & Facilities	593,863	598,863	10,000		



	2021/22 Budget	Government Funding	Council Funding	Details	Government Funding
Marine Infrastructure					
Pylon Replacement - Marina	100,000		100,000		
Saltworks Toilet & Car park	245,000	245,000			Community Infrastructure Fund - Round 3
Saltworks Boat Ramp Upgrade	100,000	100,000		Carried Forward from 2020/21	State Grant
Total Marine Infrastructure	445,000	345,000	100,000		
Bridges, Culverts					
Holkham Crt Culvert	50,000	56,087		Carried Forward from 2020/21	Community Infrastructure Fund
RTR - EMF Rheban Rd Griffith River Bridge	280,000	300,000		Carried Forward from 2020/21	RTR 25% EMF75%
Total Bridges, Culverts	330,000	356,087	-		
Plant & Equipment					
IT Computer Equipment	30,000		30,000		
Medical Equipment	20,000		20,000		
Replace Ute x 2 (2007/2008)	57,000		57,000		
Replace Mayor Vehicle (2016)	37,000		37,000		
Replace Tipper Truck (2014)	80,000		80,000		
Replace Medium Truck (2014)	80,000		80,000		
Replace Toro Groundmaster (2014)	40,000		40,000		
Replace Tanderm Trailer	6,000		6,000		
Total Plant & Equipment	350,000	-	350,000		
Total Renewal Capital	3,099,037	1,747,124	1,393,000		
Total Capital Works	8,502,537	6,935,624	1,738,000		



Budget Loan Summary

Glamorgan Spring Bay Council

For the year ended 30 June 2022

Purpose	Opening Balance 1/07/2021	Principal Repayment	Interest Repayment	Closing Balance 30/06/2022	Maturity Date
Orford Bowls Club	3,243	3,243	497	0	29/09/2021
Triabunna Marina	2,183,779	175,917	87,435	2,007,862	22/08/2022
Plant	176,494	176,494	3,416	0	28/02/2022
Prosser Plains Raw Water Scheme	4,438,916	102,609	128,634	4,336,307	29/04/2049
General - Interest Free*	1,500,000	0	7,800	1,500,000	31/3/2023
Balance at 30 June	8,302,432	458,263	227,782	7,844,169	

*State Government Interest Free Support Loan, interest to be reimbursed from Treasury