



Budget Estimates 2025/2026

**Adopted: 24 June 2025
Minute No. 133/25**

Profit and Loss

Glamorgan Spring Bay Council

Budget 2025-2026

Account	Budget 2025	Forecast 2025	Budget 2026
Trading Income			
Rate Revenue	13,871,977	13,852,217	14,543,079
Statutory Charges	691,962	683,854	703,968
User Charges	1,026,149	952,288	922,391
Grants	1,467,660	2,231,069	1,661,586
Interest & Investment Revenue	632,404	1,013,173	828,282
Contributions	330,000	424,433	270,000
Other Revenue	534,442	709,298	712,735
Total Trading Income	18,554,594	19,866,332	19,642,040
Gross Profit	18,554,594	19,866,332	19,642,040
Capital Grants			
Grants Commonwealth Capital - Other	2,662,443	1,001,381	1,169,426
Grants Commonwealth Capital - Roads to Recovery	497,000	521,415	641,741
Grants State Capital - Other	2,626,623	796,440	1,975,574
Total Capital Grants	5,786,066	2,319,236	3,786,741
Other Income			
Net Gain (Loss) on Disposal of Assets	201,200	78,281	50,000
PPRWS Reimbursement of Principal Loan	111,893	111,895	115,175
Total Other Income	313,093	190,176	165,175
Operating Expenses			
Employee Costs	5,496,864	5,736,490	5,949,486
Materials & Services	8,263,316	8,487,907	8,518,028
Depreciation	3,712,957	3,851,121	4,068,291
Interest	170,757	182,875	167,803
Other Expenses	237,860	238,148	299,913
Total Operating Expenses	17,881,754	18,496,540	19,003,520
Net Profit	672,840	1,369,792	638,520
Total Comprehensive Result (incl Capital Income)	6,771,999	3,879,204	4,590,436

Statement of Financial Position

Glamorgan Spring Bay Council

Budget 2025-2026

Account	30 June 2024	Forecast 2025	Budget 2026
Assets			
Current Assets			
Cash & Cash Equivalents	8,036,845	8,506,158	8,263,005
Trade & Other Receivables	2,871,261	2,871,261	2,871,261
Total Current Assets	10,908,106	11,377,418	11,134,266
Non-current Assets			
Investment in Water Corporation	33,872,244	33,872,244	33,872,244
Property, Infrastructure, Plant & Equipment	213,133,910	216,087,398	219,358,405
Total Non-current Assets	247,006,154	249,959,642	253,230,649
Total Assets	257,914,261	261,337,061	264,364,915
Liabilities			
Current Liabilities			
Trade & Other Payables	1,264,242	800,000	800,000
Trust Funds & Deposits	424,919	424,919	424,919
Provisions	721,295	750,868	781,654
Contract Liabilities	928,735	1,368,366	0
Interest bearing Loans & Borrowings	384,912	277,209	281,798
Total Current Liabilities	3,724,103	3,621,362	2,288,371
Non-current Liabilities			
Provisions	51,738	53,859	56,067
Interest Bearing Loans & Borrowings	5,434,693	5,157,483	4,875,685
Total Non-current Liabilities	5,486,431	5,211,342	4,931,752
Total Liabilities	9,210,534	8,832,704	7,220,123
Net Assets	248,703,727	252,504,356	257,144,792
Equity			
Current Year Earnings	4,941,530	3,879,204	4,590,436
Retained Earnings	94,892,905	95,493,182	95,100,638
Equity - Asset Revaluation Reserve	147,403,564	151,666,243	155,987,990
Equity - Restricted Reserves	1,465,727	1,465,727	1,465,727
Total Equity	248,703,727	252,504,356	257,144,792

Statement of Cash Flows

Glamorgan Spring Bay Council

Budget 2025-2026

Account	Actual 2024	Forecast 2025	Budget 2026
Operating Activities			
Rates	12,811,720	13,852,217	14,543,079
Statutory fees and fines	676,271	683,854	703,968
User Charges	856,891	952,288	922,391
Operating Grants	1,437,377	1,664,082	1,661,586
Contributions	802,747	424,433	270,000
Interest Received	432,637	516,373	414,282
Investment Revenue from Water Corporation	496,800	496,800	414,000
Other receipts	1,497,143	821,193	827,910
Payments to Employees	(4,944,661)	(5,704,795)	(5,916,492)
Payments to Suppliers	(7,123,945)	(8,952,149)	(8,518,028)
Other Payments	(204,060)	(238,148)	(299,913)
Finance Costs Paid	(207,722)	(182,875)	(167,803)
Net Cash Flows from Operating Activities	6,531,198	4,333,273	4,854,980
Investing Activities			
Proceeds from sale of property, plant and equipment	140,351	92,615	100,000
Payment for property, plant and equipment	(5,607,733)	(6,804,608)	(7,339,298)
Receipts from capital grants	1,343,076	3,325,855	2,418,375
Net Cash Flows from Investing Activities	(4,124,306)	(3,386,139)	(4,820,923)
Financing Activities			
Trust funds & deposits	18,852	0	0
Proceeds from/ repayment of long term loans	(1,767,274)	(384,914)	(277,209)
Net Cash Flows from Financing Activities	(1,748,421)	(384,914)	(277,209)
Net Cash Flows	658,471	562,220	(243,152)
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	7,285,466	7,943,937	8,506,158
Cash and cash equivalents at end of period	7,943,937	8,506,158	8,263,005
Net change in cash for period	658,471	562,220	(243,152)

Capital Works Program
Glamorgan Spring Bay Council
Budget 2025-2026

Infrastructure	Details	Budget 2026	Carry Forward Amount	New Budget	Council funded	Grant Funded	New Asset	Renewal
Roads footpaths and kerbs								
Resheet Program	Unsealed roads	200,000		200,000	200,000			200,000
Pavement renewal Program		500,000		500,000	350,000	150,000		500,000
Reseal Program		700,000		700,000	200,000	500,000		700,000
Swansea	St Margarets Crt seal and kerb	30,000		30,000	30,000		30,000	
Fisheries Coles Bay	Concrete road corner	40,000		40,000	40,000		35,000	5,000
Triabunna Tomorrow Streetscapes year 2	Charles St to Esplanade Over 2 years	445,000	100,000	345,000		345,000	45,000	300,000
Footpath seal to bark mill	182 x 2.5	30,000		30,000	30,000		20,000	10,000
Footpath & disability compliance renewal Program		150,000		150,000	150,000			150,000
Gulch car park pavement rehabilitation		25,000		25,000	25,000			25,000
Morrison St Bicheno - cul de sac head		50,000		50,000	50,000		45,000	5,000
Cross St to Walpole install kerb	ahead of reseal program	40,000		40,000	40,000		40,000	
West Shelly cul-de-sac K&C	ahead of reseal program	65,000		65,000	65,000		65,000	
Kerb & Channel Renewal Program		100,000		100,000	100,000			100,000
Nailer Avenue top to Gamble Crescent	stage 1 of 4	60,000		60,000	60,000		55,000	5,000
design allocation	Ryans Road	100,000		100,000	100,000		50,000	50,000
contingency		40,000		40,000	40,000			40,000
		2,575,000	100,000	2,475,000	1,480,000	995,000	385,000	2,090,000
Bridges								
Wielangta pipe bridge	Bridge 53	100,000		100,000	100,000			100,000
Wielangta sandspit bridge overflow	Bridge 55	100,000		100,000	100,000			100,000
Redecking timber bridges		100,000		100,000	100,000			100,000
Duck Park Bridge		100,000		100,000	100,000			100,000
		400,000	-	400,000	400,000	-	-	400,000
Buildings								
Cranbrook Hall	Renew Roof (urgent)	15,500		15,500	15,500			15,500
Harold Street Reserve	Renew BBQ area in Harold Street	35,000		35,000	35,000			35,000
Muir's Beach Toilets	Feasability study for failing toilet outflows	8,000		8,000	8,000			8,000
Toilet strategy works		320,000		320,000	320,000		20,000	300,000
Bicheno Hall	New Stage lighting	27,500		27,500	27,500		15,500	12,000
Bicheno Surf Club and Toilet Upgrade	Carry forward	250,000	250,000	-				
Triabunna Rec Ground	Carry forward - no matching grant funds as yet	70,000	70,000	-				
Triabunna Tomorrow New Amenities	Carry forward	50,000	50,000	-				
Swansea Football clubrooms	Needs a section of the roof to be re done (urgent)	57,500		57,500	57,500			57,500
Swansea Hall	floor re varnishing, in the main hall	8,000		8,000	8,000			8,000
Public Amenities	Marina Toilets and shower	300,000		300,000		300,000		300,000
Bicheno Lunch room facility	WHS compliance	35,000		35,000	35,000		35,000	
Triabunna Office carpet replacement		55,000		55,000	55,000			55,000
Buckland Blackwater upgrade		65,000		65,000	65,000		35,000	30,000
		1,296,500	370,000	926,500	626,500	300,000	105,500	821,000

Capital Works Program
 Glamorgan Spring Bay Council
 Budget 2025-2026

Infrastructure	Details	Budget 2026	Carry Forward Amount	New Budget	Council funded	Grant Funded	New Asset	Renewal
Storm water								
Pit and Pipe Renewal Program		200,000		200,000	200,000			200,000
Gordon St Bicheno stormwater	215 metres	80,000		80,000	80,000		40,000	40,000
Morrison St stormwater replacement	30m across road	30,000		30,000	30,000			30,000
49 Reheban Rd to West Shelley Beach Nautilus Detention Basin	carry forward all funds. Additional funds budgetted to pay for 50% of project - developer fundiung the rest, design and DA progressing.	200,000	200,000	-				
Nautilus Drive - increased funding	Council developer match funding	50,000		50,000	50,000		50,000	
SQID program	TBC	25,000	25,000	-				
		585,000	225,000	360,000	360,000	-	90,000	270,000
Parks & Reserves (public open space)								
Playground renewal & upgrade		200,000		200,000	200,000			200,000
Playground Bicheno Lions Park		90,000	90,000	-				
Orford Foreshore Masterplan		218,400	218,400	-				
Our Precinct Plan		10,000	10,000	-				
FAI Coles Bay History Plaques	10 plaques	12,000		12,000	12,000		12,000	
Coles Bay Dump Point	co-locate	65,000		65,000		65,000	65,000	
Deck/Boardwalk renewal outside loo with a view	deck needs renewing	85,000		85,000	85,000			85,000
NRM - Saltwater creek clearing (Operational?)		-		-				
Bicheno Triangle		620,190	620,190	-				
Barbecue replacement program	spring beach plus others	75,000		75,000	75,000			75,000
Bicheno Skate Park	BBQ shelter	45,000		45,000	45,000			45,000
		1,420,590	938,590	482,000	417,000	65,000	77,000	405,000
Sewer								
Swanwick Waste System Pump Upgrade	Carry forward	15,000	15,000	-				
		15,000	15,000	-	-	-	-	-
Marine Infrastructure								
Lighting Bicheno Boat Ramp	2 light poles S/E side of ramp	23,085		23,085		23,085	23,085	
Marina	Renew 6 Piles	54,000		54,000	54,000			54,000
Saltworks Boat Ramp Upgrade	Carry forward	99,123	99,123	-				
		176,208	99,123	77,085	54,000	23,085	23,085	54,000

Capital Works Program
 Glamorgan Spring Bay Council
 Budget 2025-2026

Infrastructure	Details	Budget 2026	Carry Forward Amount	New Budget	Council funded	Grant Funded	New Asset	Renewal
Plant & Equipment								
		30,000		30,000	30,000			30,000
		37,000		37,000	37,000		37,000	
		10,000		10,000	10,000			10,000
		40,000		40,000	40,000			40,000
		60,000		60,000	60,000			60,000
	5 x 40m3 bins	100,000		100,000	100,000		100,000	-
		48,000		48,000	48,000			48,000
		50,000		50,000	50,000			50,000
		20,000		20,000	20,000			20,000
	save on rental of secure shed	9,000		9,000	9,000		9,000	-
		48,000		48,000	48,000			48,000
		200,000		200,000	200,000			200,000
		37,000		37,000	37,000			37,000
		32,000		32,000	32,000			32,000
		130,000		130,000	130,000			130,000
		20,000		20,000	20,000			20,000
		871,000	-	871,000	871,000	-	146,000	725,000
Grand Totals		7,339,298	1,747,713	5,591,585	4,208,500	1,383,085	826,585	4,765,000