

Glamorgan Spring Bay Council

LONG-TERM FINANCIAL PLAN – ESTIMATED INCOME STATEMENT

Multiply  
Factor    Comments

	2010-11 Actual \$'000	2011-12 Actual \$'000	2012-13 Actual \$'000	2013-14 Plan \$'000	2014-15 Plan \$'000	2015-16 Plan \$'000	2016-17 Plan \$'000	2017-18 Plan \$'000	2018-19 Plan \$'000	2019-20 Plan \$'000	2020-21 Plan \$'000	2021-22 Plan \$'000	2022-23 Plan \$'000
<b>INCOME</b>													
Rates	5651	5845	6079	6361	6615	6880	7155	7441	7739	8049	8371	8705	9054
Statutory charges	251	261	279	286	297	309	322	335	348	362	376	391	407
User charges	767	953	895	1230	1279	1330	1384	1439	1496	1556	1619	1683	1751
Grants, subsidies and contributions	1892	2519	2,129	1,601	1,633	1,666	1,699	1,733	1,768	1,803	1,839	1,876	1,913
Investment Income	201	160	134	150	150	150	150	150	150	150	150	150	150
Reimbursements	25	391	360	158	100	100	100	100	100	100	100	100	100
Other Revenues	496	461	675	338	345	352	359	366	373	381	388	396	404
Share of profit – joint ventures & associates		0	0	400	400	400	400	400	400	400	400	400	400
<b>Total Revenues</b>	<b>9283</b>	<b>10590</b>	<b>10551</b>	<b>10524</b>	<b>10820</b>	<b>11187</b>	<b>11568</b>	<b>11964</b>	<b>12374</b>	<b>12801</b>	<b>13243</b>	<b>13702</b>	<b>14179</b>
<b>EXPENSES</b>													
Employee Costs	2962	3229	3474	3612	3684	3758	3833	3910	3988	4068	4149	4232	4401
Materials, contracts & other expenses	4303	4638	5593	5165	5010	5110	5212	5317	5423	5531	5642	5755	5870
Finance Costs	29	21	48	78	88	78	88	78	88	78	88	78	78
Depreciation, Amortisation & Impairment	1600	1959	2045	2,054	2,095	2,137	2,180	2,223	2,268	2,313	2,359	2,407	2,455
Share of loss – joint ventures & associates													
<b>Total Expenses</b>	<b>8894</b>	<b>9847</b>	<b>11160</b>	<b>10909</b>	<b>10877</b>	<b>11083</b>	<b>11313</b>	<b>11528</b>	<b>11767</b>	<b>11990</b>	<b>12239</b>	<b>12472</b>	<b>12804</b>
<b>OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS</b>	<b>389</b>	<b>743</b>	<b>-609</b>	<b>-385</b>	<b>-57</b>	<b>104</b>	<b>255</b>	<b>436</b>	<b>608</b>	<b>810</b>	<b>1004</b>	<b>1231</b>	<b>1375</b>
Net gain/(loss) on disposal or revaluation of assets	1234	1468	19349	0	0	0	0	0	0	2000	0	0	0
Amounts received specifically for new or upgraded assets	378	322	607	485	496	508	519	531	543	556	569	582	595
Physical resources received free of charge			260										
<b>NET SURPLUS/(DEFICIT)</b>	<b>2001</b>	<b>2533</b>	<b>19607</b>	<b>100</b>	<b>439</b>	<b>612</b>	<b>774</b>	<b>967</b>	<b>1151</b>	<b>3366</b>	<b>1573</b>	<b>1812</b>	<b>1970</b>

2% growth P/A plus 2% CPI  
2% growth P/A plus 2% CPI  
2% growth P/A plus 2% CPI  
Allow 2% growth  
Consistent  
Consistent  
Allow 2% growth  
Consistent  
  
2.0% growth per annum  
13 &14 and 14&15 Adjusted then 2.0% growth per annum  
  
Allow 2% growth  
  
Allow 2% growth

LONG-TERM FINANCIAL PLAN – ESTIMATED BALANCE SHEET

	2010-11 Actual \$'000	2011-12 Actual \$'000	2012-13 Actual \$'000	2013-14 Plan \$'000	2014-15 Plan \$'000	2015-16 Plan \$'000	2016-17 Plan \$'000	2017-18 Plan \$'000	2018-19 Plan \$'000	2019-20 Plan \$'000	2020-21 Plan \$'000	2021-22 Plan \$'000	2022-23 Plan \$'000
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & cash equivalents	2528	1924	2330	1032	1222	1311	1001	1090	1578	3484	2955	3000	4708
Trade & other receivables	291	373	398	408	418	429	439	450	462	473	485	497	509
Other financial assets	162	189	110	110	110	110	110	110	110	110	110	110	110
Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	49	52	50	50	50	50	50	50	50	50	50	50
Sub-total	2981	2535	2890	1600	1800	1900	1600	1700	2200	4117	3600	3657	5377
Non-current Assets held for sale													
<b>Total Current Assets</b>													
<b>Non-current Assets</b>													
Financial Assets	51	51	43	51	51	51	51	51	51	51	51	51	51
Equity accounted investments in Council businesses	37766	37849	37841	37841	37841	37841	37841	37841	37841	37841	37841	37841	37841
Investment Property													
Infrastructure, Property, Plant & Equipment	72899	78233	106802	110216	112420	114563	117135	119833	122908	126294	130655	134739	137366
Less Accumulated Depreciation	-23372	-25891	-34129	-36,183	-38,278	-40,415	-42,595	-44,818	-47,086	-49,399	-51,758	-54,165	-56,620
<b>Total Non-current Assets</b>	<b>87344</b>	<b>90242</b>	<b>110557</b>	<b>111925</b>	<b>112034</b>	<b>112040</b>	<b>112432</b>	<b>112907</b>	<b>113714</b>	<b>114787</b>	<b>116789</b>	<b>118466</b>	<b>118638</b>
<b>Total Assets</b>	<b>90325</b>	<b>92777</b>	<b>113447</b>	<b>113525</b>	<b>113834</b>	<b>113940</b>	<b>114033</b>	<b>114607</b>	<b>115914</b>	<b>118904</b>	<b>120389</b>	<b>122123</b>	<b>124016</b>
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Trade & Other Payables	828	709	680	697	584	545	559	491	503	516	529	542	556
Borrowings	67	55	198	200	220	200	220	200	200	200	200	190	180
Short-term Provisions	441	468	557	568	580	591	603	615	627	640	653	666	679
Other Current Liabilities	160	58	62	100	80	60	40	20	0	0	0	0	0
Sub-total	1496	1290	1497	1565	1464	1396	1422	1326	1331	1356	1381	1398	1415
Liabilities relating to Non-current Assets held for sale													

0.025



Repayments of loans by community groups													
Distributions received from associated entities													
<u>Payments</u>													
Expenditure on renewal/replacement of assets	2571	3438	3351	4846	2302	2501	3164	3102	2831	1673	4362	4073	2617
Expenditure on new/upgraded assets													
Purchase of Investment Property													
Net purchase of investment securities													
Development of real estate for sale													
Loans made to community groups													
Capital contributed to associated entities													
<b>Net Cash provided by (or used in) Investing Activities</b>	<b>-2334</b>	<b>-2409</b>	<b>-3351</b>	<b>-3846</b>	<b>-2302</b>	<b>-2501</b>	<b>-3164</b>	<b>-3102</b>	<b>-2831</b>	<b>-1673</b>	<b>-4362</b>	<b>-4073</b>	<b>-2617</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
<u>Receipts</u>													
Proceeds from Borrowings		0	1200	500	0	0	0	0	0	0	0	0	0
Proceeds from Aged Care Facility deposits													
<u>Payments</u>													
Repayments of Borrowings	49	48	74	106	42	158	100	0	100	100	100	100	100
Repayment of Finance Lease Liabilities													
Repayment of Aged Care Facility deposits													
<b>Net Cash provided by (or used in) Financing Activities</b>	<b>-49</b>	<b>-48</b>	<b>1126</b>	<b>394</b>	<b>-42</b>	<b>-158</b>	<b>-100</b>	<b>0</b>	<b>-100</b>	<b>-100</b>	<b>-100</b>	<b>-100</b>	<b>-100</b>
<b>Net Increase (Decrease) in cash held</b>	<b>336</b>	<b>306</b>	<b>406</b>	<b>-1298</b>	<b>190</b>	<b>90</b>	<b>-310</b>	<b>89</b>	<b>488</b>	<b>1906</b>	<b>-530</b>	<b>46</b>	<b>1708</b>
Cash & cash equivalents at beginning of period	1282	1618	1924	2330	1032	1222	1311	1001	1090	1578	3484	2955	3000
Cash & cash equivalents at end of period	1618	1924	2330	1032	1222	1311	1001	1090	1578	3484	2955	3000	4708